What is Risk Management?

- Identifying Risks: Identifying potential and perceived risks of an event that your organization is coordinating or participating in
- Mitigation: Reducing the potential for risks to become reality
- Managing Risks: Assessing individual risks and developing a plan to minimize, eliminate, or accept those risks
5 Levels of Risk

- There are 5 levels of risk that must be accounted for when executing or attending an event:
  - Physical
  - Reputational
  - Emotional
  - Financial
  - Risk to Facilities
1. Physical

- Physical well-being of participants.
  - Injury resulting from the activity or event
  - Travel to and from the event
  - Food poisoning
  - Alcohol related health concerns
2. Reputational

- Potential negative publicity for:
  - Organization
  - Truman State University
  - Venue
  - Advisor
  - Headquarters, if applicable
3. Emotional

- Activity that causes emotional distress for any participant.
  - Harassment
  - Fear or Anxiety
  - Discrimination or Rejection
  - Offense or Disgust
4. Financial

- The risk of negatively impacting the financial stability of the organization
  - Misuse of organization funds
  - Too few attendees to cover costs
  - Theft
  - Unanticipated expenses
5. Facilities

- Risks to the venue of the event or risk inherent in the usage of the venue.
  - Fire codes
  - Maximum capacities
  - Heating/cooling
  - Damage to the facility from the event
All Things Considered

- The process of analyzing risk is meant to be a part of how organizations think about and execute events.
- It does not take the place of reviewing applicable laws and regulations or speaking with an advisor or legal counsel.
- This is but one part of what organizations should do in an effort to plan successful and safe events.
Risk Analysis Matrix

- Identify activities for an event
- What are the potential risks of each type for those activities?
- What is the likelihood that something will go wrong with each activity associated with each event?
- What are some ways to mitigate these risks?

csi.truman.edu/risk
Where can you find more information on RM

- CSI
- Organization national office (if applicable)
- Faculty Advisor
- Insurance providers